

## **CBC Balance Sheet as at 30th June 2024**

<b>Account</b>	<b>Current Year 30-Jun-24</b>	<b>Last Year 30-Jun-23</b>
<b>Assets</b>		
<b>Bank</b>		
Bank - Operating	52,482.34	72,828.88
<b>Current Assets</b>		
Baplink Exempt Benefit acc	2,515.83	1,130.97
<b>Fixed Assets</b>		
(Includes Assets purchased & adjustment for depreciation)		
Building Improvements	75,378.75	75,378.75
Fixtures & Fittings	20,847.12	34,212.07
Office Equipment	539.96	1,032.75
Plant & Equipment	27,681.95	39,049.29
<b>Total Fixed Assets</b>	<b>124,447.78</b>	<b>149,672.86</b>
<b>Non-current Assets</b>		
Church Building	388,909.09	388,909.09
Land	2,000,000.00	2,000,000.00
New Church Hall	2,138,283.61	2,138,283.61
Office Building	204,500.00	204,500.00
Sheds	11,008.60	11,008.60
<b>Total Non-current Assets</b>	<b>4,742,701.30</b>	<b>4,742,701.30</b>
<b>Total Assets</b>	<b>4,922,147.25</b>	<b>4,966,334.01</b>
<b>Liabilities</b>		
Loan	265,678.02	282,918.92
(reduction in loan \$17,240.09 since 30/6/23)		
Current Liabilities	27,106.60	24,308.37
(Includes Insurance balance, creditor balances, ATO Bas, PAYG, Super)		
<b>Total Liabilities</b>	<b>292,784.62</b>	<b>307,227.29</b>
<b>Net Assets</b>	<b>4,629,362.63</b>	<b>4,659,106.72</b>
<b>Equity</b>		
Current Year Earnings	(29,744.09)	(57,710.68)
Retained Earnings	4,659,106.72	4,716,817.40
<b>Total Equity</b>	<b>4,629,362.63</b>	<b>4,659,106.72</b>